5.—Consumption of Manufactured Products, by Industrial Groups 1942, with Totals for 1928-41

Year and Group	Value of Products Manufactured	Manufactured and Partly Manufactured Goods <sup>1</sup>		Value of Manufactured Products
		Value of Net Imports	Value of Domestic Exports	Available for Consumption
Totals, 1928 Totals, 1939 Totals, 1930 Totals, 1931 Totals, 1932 Totals, 1933 Totals, 1934 Totals, 1935 Totals, 1935 Totals, 1936 Totals, 1937 Totals, 1938 Totals, 1939 Totals, 1939 Totals, 1939 Totals, 1940 Totals, 1941	\$ 3,582,345,302 3,883,446,116 3,280,236,603 2,555,126,448 1,980,471,543 1,954,075,785 2,333,692,729 2,653,311,209 3,002,4003,813 3,625,459,500 3,337,881,366 3,474,783,568 4,529,173,316 6,076,308,124	\$ 954,387,551 939,130,201 675,828,233 423,519,549 281,855,757 298,068,344 357,320,284 365,597,041 468,455,991 472,193,253 542,364,930 807,636,948 1,123,994,913	\$ 698,376,615 686,376,971 490,108,470 347,456,198 267,765,614 365,232,113 419,094,297 582,041,141 676,890,803 781,099,407 587,768,795 646,853,938 913,049,979 1,292,855,603	\$ 3,838,356,238 4,135,700,246 3,465,956,366 2,631,190,099 1,994,561,686 1,886,912,016 2,331,918,716 2,437,467,109 2,793,968,992 3,411,236,576 3,222,115,824 3,370,294,520 4,423,760,285 5,907,447,434
Industrial Group, 1942				
Vegetable products	965, 896, 035	69,841,406	96, 187, 967	939, 549, 474
Animal products	861, 190, 126	19,630,943	189,500,832	691,320,237
Textiles and textile products	793,304,750	115,959,655	and the second s	880, 440, 207
Wood and paper products	961, 842, 906	ECOLOGICA DE L'ACTUAL DE L'ACT		DESCRIPTION OF STREET STREET
Iron and its products	2,112,822,237	365, 827, 157	466,065,578	2,012,583,816
Non-ferrous metal products	901, 569, 437	63,390,011	281,058,270	683,901,178
Non-metallic mineral products	358, 075, 414	68, 986, 818	PROPERTY CO. CONTRACT MANAGEMENT	384,821,227
Chemical and allied products	,	65, 949, 602		490, 272, 807
Miscellaneous industries	97,437,944	477,642,802	512,730,073	62,350,673
Totals, 1942	7,553,794,972	1,283,884,068	2,056,368,079	6,781,310,961

<sup>&</sup>lt;sup>1</sup> Imports and exports of manufactured and partly manufactured goods for the years 1928 to 1938 are for the fiscal years ended March 31 of the following years, while for 1939 to 1942 they are for the calendar year. Net imports are total imports less foreign products re-exported.

## Section 2.-Value and Volume of Manufactured Products

Value of Manufactured Products.—In the interpretation of manufacturing values over a number of years, variations in the level of prices must be borne in mind, especially when such variations have been as great as those in the period since the annual Census of Manufactures was begun in 1917. The index number of wholesale prices in Canada, on the 1926 base, compiled by the Dominion Bureau of Statistics, stood at 114·3 in 1917, 155·9 in 1920, 97·3 in 1922, 95·6 in 1929, 67·1 in 1933, 84·6 in 1937, 75·3 in 1939 and 95·6 p.c. in 1942. Index numbers of the prices of fully or chiefly manufactured goods were: 113·5 in 1917, 156·5 in 1920, 100·4 in 1922, 93·0 in 1929, 70·2 in 1933, 80·5 in 1937, 75·3 in 1939 and 91·9 p.c. in 1942.

Volume of Manufacturing Production.—Since real income is ultimately measured in goods and services, the growth of the volume of manufacturing production, as distinguished from its value, becomes a matter of great significance. The important thing to know is whether consumers are getting more goods and services, not whether they are expending more dollars and cents.

The index of volume (Table 6) is based on the quantities of manufactured products reported. The industry indexes are weighted according to the values added by manufacture. The indexes for the years 1923-31 are based on the values added in